



## NOTICE OF AWARD

12 December 2023

### SPIKE CONSTRUCTION INC.

Rm 315 Anita Bldg. Quezon Avenue  
Bgry. South Triangle Quezon City 1300  
Tel. No.: 0945-8409311  
E-mail Add: spikeconstructionincph@gmail.com

**Thru: Mr. Epifanio G. Dela Cruz**  
President

**Madam:**

We are pleased to notify you that PAGASA Management has approved the award to your firm the contract for the **"Waterproofing of PAGASA Planetarium Roof Deck (A=409.26 sq.m.) Re-bid"** (IB No. 2023-003INF\_R / PR No. 2023-02-0093) in the total amount of **One Million One Hundred Seventy-Three Thousand Five Hundred Ninety-Four Pesos and 88/100(Php1,273,594.88)**.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
• Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	10%	Php127,359.48
• Irrevocable letter of credit issued by a Universal or Commercial Bank.		
• Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php382,078.46

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**NATHANIEL T. SERVANDO**  
Administrator

Conforme:   
**EPIFANIO G. DELA CRUZ**

Date: **DECEMBER 17, 2023**

"tracking the sky...helping the country"